

No. 13]

*Money Laundering (Prevention) (Amendment) Act* [2013

**SAINT LUCIA**

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**No. 13 of 2013**

**ARRANGEMENT OF SECTIONS**

**SECTIONS**

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5. Amendment of section 21
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No. 13]

*Money Laundering (Prevention) (Amendment) Act* [2013

I ASSENT

[L.S.]

PEARLETTE LOUISY,  
*Governor-General.*

*December 5, 2013.*

## **SAINT LUCIA**

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**No. 13 of 2013**

AN ACT to amend the Money Laundering (Prevention) Act, No. 8 of 2010 and for connected purposes.

[ 16th December, 2013 ]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows:

**Short title**

1. This Act may be cited as the Money Laundering (Prevention) (Amendment) Act, 2013.

**Interpretation**

2. In this Act—  
  
"principal Act" means the Money Laundering (Prevention) Act, No.8 of 2010.

**Amendment of section 15**

3. Section 15 of the principal Act is amended in subsection (3) by deleting subparagraph (d)(i) and substituting the following—  
  
" (i) that the applicant is engaged in money laundering, regardless of the amount of the transaction; or".

**Amendment of section 16**

4. Section 16 of the principal Act is amended in subsection (3) by deleting paragraph (c) and substituting the following –  
  
"(c) any other information from which the person to whom the information is disclosed could reasonably be expected to infer that the suspicion had been formed or that a report had been made, or is in the process of being made, under subsection (1)".

**Amendment of section 21**

5. Section 21 of the principal Act is amended by deleting section 21 and substituting the following -  
  
"21. Subject to section 17(3)(b) and 17(4)(d), a person who enters into a transaction with a financial institution or a person engaged in other business activity exceeding \$25,000.00 shall fill out a source of funds declaration in the prescribed form."

**Amendment of section 28**

6. Section 28 of the principal Act is amended by deleting subsections (1) and (2) and substituting the following -

"(1) A person shall not -

- (a) conceal or disguise any property which, in whole or in part, directly or indirectly, represents his or her proceeds of criminal conduct;
- (b) convert or transfer any property which, in whole or in part, directly or indirectly, represents his or her proceeds of criminal conduct; or
- (c) bring any property into Saint Lucia or remove any property from Saint Lucia which, in whole or in part, directly or indirectly, represents his or her proceeds of criminal conduct;

(2) A person shall not -

- (a) conceal or disguise;
- (b) convert or transfer; or
- (c) bring into Saint Lucia or remove from Saint Lucia,

any property which in whole or in part, directly or indirectly represents the proceeds of criminal conduct."

Passed in the House this 19th day of November, 2013.

PETER I. FOSTER.  
*Speaker of the House of Assembly.*

Passed in the Senate this 28th day of November, 2013.

CLAUDIUS J. FRANCIS,  
*President of the Senate*