

No. 25] *International Business Companies (Amendment)* [2016.
(No. 2) Act

Short title

1. This Act may be cited as the International Business Companies (Amendment) (No. 2) Act, 2016.

Interpretation

2. In this Act, "principal Act" means the International Business Companies Act, Cap. 12.14.

Amendment of section 28

3. Section 28 of the principal Act is amended —

- (a) in subsection (6), by —
 - (i) deleting the words "31st day of December" and substituting the words "15th day of February",
 - (ii) inserting immediately after the word "return" the words "for the previous calendar year";
- (b) in subsection (7), by —
 - (i) deleting the words "by the 31st day of December of each year" and substituting the words "under subsection (6)",
 - (ii) deleting the word "next" where it appears in that subsection;
- (c) in subsection (11), by deleting the word "December" and substituting the word "March".

Amendment of section 42

4. Section 42 of the principal Act is amended —(a)

- in subsection (3), by —
 - (i) deleting the words "31st day of December" and substituting the words "15th day of February",
 - (ii) inserting immediately after the word "return" the words "for the previous calendar year";

No. 25] *International Business Companies (Amendment)* [2016.
(No. 2) Act

- (b) in subsection (4), by —
- (i) deleting the words "by the 31st day of December of each year" and substituting the words "under subsection (3)".
 - (ii) deleting the word "next" where it appears in that subsection;
- (c) in subsection (6), by deleting the word "next" where it appears in that subsection;
- (d) in subsection (8), by deleting the word "December" and substituting the word "March".

Amendment of section 111

5. Section 111 of the principal Act is amended —
- (a) in subsection (4), by inserting immediately after the word "records" the words "or any other documents";
 - (b) in subsection (7), by deleting the words "submit the records" and substituting the words "comply with a request under subsection (4)";
 - (c) in subsection (11), by deleting the word "January" and substituting the word "March".

Amendment of section 116

6. Section 116 of the principal Act is amended in subsection (1) by —
- (a) deleting the full stop where it appears in paragraph (c) and substituting a semi-colon;
 - (b) inserting immediately after paragraph (c) the following paragraph —
 - "(d) the international business company has filed annual returns for directors and shareholders and un-audited financial statements under this Act,"

No. 25 I *International Business Companies (Amendment)* [2016.
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Passed in the House of Assembly this 20th day of December,
2016.

LEONNE THEODORE-JOHN,
Speaker of the House

Passed in the Senate this 22nd day of December, 2016.

ANDY G. DANIEL,
President of the Senate