

*International Trust (Fees) Regulations***SAINT LUCIA**

STATUTORY INSTRUMENT, 2003, No. 20

[3rd March, 2003]

In exercise of the powers conferred by section 56 of the International Trust Act No. 15 of 2002, the Minister responsible for International Financial Services makes the following regulations.

Citation

1. These regulations may be cited as the International Trust (Fees) Regulations.

*(Section 12)***FEES**

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| 1. Annual Fee | US\$300 |
| 2. Registration Fee | |
| (1) Where registration of an international trust takes place between - | |
| (a) the 1st day of January and the 31st day of March or on either of these dates, the registration fee payable at the time of registration shall be the annual fee; | |
| (b) the 1st day of April and the 30th day of June or on either of these dates, the registration fee payable at the time of registration shall be the annual fee reduced by twenty-five percent; | |
| (c) the 1st day of July and the 30th day of September or on either of these dates, the registration fee payable at the time of registration shall be the annual fee reduced by fifty percent; | |
| (d) the 1st day of October and the 31st day of December or on either of these dates, the registration fee payable at the time of | |

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registration shall be the annual fee reduced by seventy-five percent.

- (2) The annual fee shall be paid on or before the 15th day of January in every year following the registration of the trust.
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| 4. Registering change of particulars | US\$50 |
| 5. Inspection of register | US\$50 per inspection |
| 6. Voluntary cancellation of international trust | US\$100 |
| 7. Certified copies | US\$50 per document |
| 8. Uncertified copies | US\$25 per document |
| 9. Inquiries | US\$25 Per inquiry |
| 10. Penalty for late payment of annual fee | |
| (a) Within 30 days of due date of annual fee | US\$50; |
| (b) Over 30 days of due date of annual fee | US\$100 |
| 11. For any other application or matter not prescribed | US\$50 |

Made this 6th day of February, 2003.

KENNY D. ANTHONY,
Minister for International Financial Services.

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